A meeting of the Board of Directors of The Campanile Foundation was held at San Diego State University in the Fowler Family Ballroom of the Parma Payne Goodall Alumni Center, San Diego, California, on June 4, 2015, pursuant to the notice duly posted for public information.

The following Directors were present:

Terry Atkinson  Bill Geppert  Michael Pack
Mary Ruth Carleton  Dan Gross  Patti Roscoe
Nikki Clay  Elliot Hirshman  Susan Salka
Diane Denkler  Jeff Jeffery  Jerry Sanders
Julie Dillon  Rich Kerr  Christopher Sickels
Kelly Doran  Evelyn Lamden  Karin Winner
Greg Fowler  Ken McCain

The following Directors were excused:

Ed Blessing  Alan Gold  Tony Podell
J. Cole  Lawrence Henry  Bob Scarano
Mary Curran  Christy Hilton  Jim Sinegal
Bill Earley  Thom McElroy
Andrew Esparza  Jack McGrory
Marshall Faulk  Kris Michell

The following Officers were present:
Amy Harmon, Secretary, The Campanile Foundation
Sarah Slaughter, Chief Financial Officer, The Campanile Foundation

The following University administrators and staff members were present:
Greg Block, Chief Communications Officer
Megan Collins, Chief of Staff
Jim Herrick, Assistant Vice President, Alumni Engagement
Pauline Hill, Senior Assistant to the Vice President, University Relations and Development
Chris Lindmark, Assistant Vice President of Campaign and Presidential Events
Tom McCarron, Vice President of Business and Financial Affairs
Lizette Najera, Assistant to the Vice President, University Relations and Development
Catherine Snapp, Presidential Communications Director
Amy Walling, Assistant Vice President, Planned Giving

The following guests were present:
Past Chairman Kit Sickels called the meeting to order at 2:32 p.m. by welcoming board members, members of the National Leadership Council and Regional Councils and new Vice President of Finance for Associated Students, Dominic Bilotti.

Mr. Sickels announced that Thom McElroy is the new Chair of the TCF Alumni Engagement Committee.

II. Approval of Consent Agenda / June 4, 2015

Chairman McGrory requested a motion to accept the Consent Agenda.

Motion: A motion was made, seconded, and unanimously carried to accept the Consent Agenda for The Campanile Foundation Board of Directors meeting of June 4, 2015 thereby approving the minutes of the:

- Campanile Foundation Board Meeting Minutes of March 5, 2015
- Nominating and Organizing Committee Minutes of April 14, 2015
- Audit Committee Minutes of May 8, 2015 Conference Call
- Finance and Investment Committee Minutes of May 8, 2015 Conference Call
III. The Campaign for SDSU

A. Campaign Update

President and CEO Mary Ruth Carleton reported that the Campaign for SDSU is close to $590M. Ms. Carleton projects that by the end of the fiscal year, the total could reach $600M.

Ms. Carleton reviewed the Campaign slides in the board packet (pages 28-35); the reports are through April 30, 2015. The trendline shows a projection of reaching $800M in the next two years. Ms. Carleton thanked the board members for their hard work, their help in fundraising and for the gifts they made. She also thanked the regional and National Leadership Council members for their great job in engaging others, being involved with the university and for being at the meeting today.

The endowment total as of today is $191M.

Gifts of note:

- Darlene Shiley's $1M gift to name the Honors College
- Anonymous gift of $4.2M for Athletics
- Jack McGrory's $100,000 commitment to the EIS
- Kevin Mayer's gift of $100,000 to the EIS
- A $250,000 bequest from Keith and Kimberly Mendoza to the endowment for Athletic Scholarships
- Solar Turbines pledged $165,000 for Engineering Scholarships
- John and Mary Sue Pedicini, a $300,000 pledge to support Athletics, Real Estate and the Guardian Scholars.
- Alumnus Donald Kelm, $400,000 Planned Gift for Geology Scholarships and the President’s Leadership Fund
- The Brenda and Dave Rickey Foundation gifted $100,000 to the Rickey Study Abroad Scholarship Endowment
- Marshall Faulk, $40,000 for Athletic Scholarships
- Harper Construction for the Construction Engineering Endowed Chair, $115,000

Planned Giving has had a great year. $30M to the Campaign this year.
The fundraising for the Engineering and Interdisciplinary Science Complex is off and running. The CSU has approved the financing plan for the project. Two million has been raised for this initiative. Alumnus Bill Leonhard has committed $1M to the EIS Complex.

Ms. Carleton introduced Jordan Evans, '93, Engineering Development and Operations Manager at the Mars Science Laboratory, NASA Jet Propulsion Laboratory.

B. Engineering and Interdisciplinary Sciences Complex Update

Jordan Evans gave a presentation emphasizing the importance of a new engineering and interdisciplinary sciences building. Mr. Evans stated that a new complex is necessary to foster innovation in research to solve today's and the future's challenging problems. The combination of science, technology, and system integration will produce success in science research. The EIS Complex will create many great opportunities for students: 85,000 square feet of collaborative lab space and creative spaces. The EIS legacy will be to provide continuity through labs and creative spaces so that students can stand on the shoulders of those that came before them. They will be able to create, discover, innovate and succeed.

At the Jet Propulsion Laboratory, 1 in 5 employees are CSU graduates and 50 of them are Aztecs. JPL plans to continue recruiting from SDSU.

C. The Campanile Foundation Chair Endowment

Terry Atkinson updated the board in regards to the number of pledges in support of the TCF Endowed Chair. Sixteen board members and three staff have pledged $1,008,000 to date. Mr. Atkinson is optimistic that more TCF board members and past members will contribute to this effort.

President Hirshman added that having a National Academy of Sciences Chair will be a breakthrough moment for SDSU. We will be sending a clear signal to distinguish ourselves nationally. Once SDSU gets a National Academy member, then that person can nominate more of our faculty to become members and SDSU will be more competitive for funding.

President Hirshman announced that $450,000 in unrestricted funding from a bequest will be committed to the TCF Chair. The total now is at $1.5M.

President Hirshman thanked Terry for all his efforts on the TCF Endowed Chair.

D. Student Fundraising
Jim Herrick reported that the first student fundraising effort was a success. The Class of 2015 graduates were given an opportunity to donate to the general scholarship fund. Over 1,500 students made a donation to the university. They received a red and white cord to wear at Commencement and they were recognized at each Commencement ceremony. The total amount raised was $25,000 with Aztec Shops contributing $10,000 to this effort.

IV. President’s Report

A. University Update

President Hirshman recognized that the Campaign for SDSU is on track and if we stay on our current trendline, we will surpass our $750M goal. President Hirshman thanked the board and all the supporters for making a difference.

Nearly 9,700 students were awarded degrees this year.

Athletics has had an amazing year: nine conference championships, nine teams in post-season play, our fifth consecutive football bowl game and sixth straight trip to the NCAA Basketball tournament. Since 2011, the combined records for football and men’s basketball have placed us fourth in the nation. The two schools SDSU is ahead of are Arizona and Duke.

President Hirshman gave an update on the Strategic Plan: One of the goals of the plan is Student Success and promoting commuter student achievement. Programming was increased at the Commuter Resource Center and there was an increase in the number of freshman enrolled in commuter learning communities. In the fall semester, students in those communities did as well or better academically than the freshman population as a whole. The Honors College was established and thanks to donors SDSU named the college in honor of Susan and Stephen Weber.

The second goal of focus is research and creative endeavors. The three new areas of research excellence are 1) Health – Viromics, clinical and environmental neuroscience and wireless medicine 2) Environment – Climate change and sustainability and mitigating the effects of water scarcity, and 3) Implication of technology – Human dynamics in the mobile age, digital humanities and global diversity.

The last goal in the Strategic Plan is Engaging Our Community. The Aztec Mentor Program (AMP) has been successful. The number of student and alumni pairings more than doubled this spring to 831 and internships rose by 18%.

The Engineering and Interdisciplinary Sciences Project has been approved by the CSU Board of Trustees. Demolition will begin July 1. The Complex will be funded with a mix of local and state funds and philanthropy.
President Hirshman updated the board on the CSU Budget. The budget is much better and is stronger. The Governor’s May Revise included his original $157.5M for the CSU plus an additional $38M.

President Hirshman stated that SDSU has multiple contingency plans that we will discuss at the appropriate time in regards to the stadium.

B. Business and Financial Affairs Report

Vice President Tom McCarron updated the board on six current campus projects:

**Zura Hall**: Zura Hall is under construction with a completion date of July 2015. It is 134,000GSF, cost is $53M. The project included renovation of 600 beds, reconfigured and expanded community space.

**Jeff Jacobs JAM Center**: The JAM Center is 23,500GSF and currently under construction with a completion date of fall 2015. Primarily donor funded project of $14.5M. The facility includes two practice courts, locker, training and team rooms for Men’s and Women’s Basketball

**Page Pavilion**: Page Pavilion was a smaller project; 4,300GSF, $3.1M. Construction is complete. Renovation and addition; enclosing a previously open courtyard to provide meeting and student space.

**South Campus Plaza**: 600 beds, 35,000SF retail, 6 stories, $143M. Completion in July 2016. Includes multi-purpose student program space, outdoor terraces, green space to the north and improvement to College Ave.

**Engineering and Interdisciplinary Science**: $79.4M total project budget, 82,500GSF. Construction will begin this summer and completed by January 2018.

**Freeway Marquee**: The marquee is outdated. The funding to retrofit the exterior and modify the header has been approved. Associated Students is funding the exterior retrofit.

V. TCF Board Retreat

President and CEO Carleton announced that the TCF Retreat will be held in Borrego Springs on Sunday, October 11 through Monday, October 12.

VI. Nominating and Organizing Committee

Patti Roscoe
Patti Roscoe called for a motion to approve resolution 15-03, approval of quarterly board meeting dates. Those dates are: March 3, June 9, September 8 and December 1.

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CAMPANILE FOUNDATION
APPROVING QUARTERLY BOARD MEETING DATES
FOR CALENDAR YEAR 2016

Motion: A motion was made, seconded, and unanimously carried to approve Resolution 15-03.

Ms. Roscoe then asked for a motion to approve Resolution 15-04, commending J. Cole for his service to San Diego State University.

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CAMPANILE FOUNDATION
COMMENDING J. COLE
FOR HIS SERVICE TO SAN DIEGO STATE UNIVERSITY

Motion: A motion was made, seconded, and unanimously carried to approve Resolution 15-04.

Ms. Roscoe asked the board to review the minutes from the April 14 committee meeting. Any feedback on prospective board members is welcomed. If anyone would like to submit names to review for nomination, please send Mary Ruth or Patti Roscoe an email.

VII. Associated Students Report

Dominic Bilotti gave an update on Associated Students: The Aztec Mentor Program grew from 100 to 800 pairings. A.S. will continue to work together with other campus groups to boost those numbers. Associated Students raised $400,000 for Study Abroad Scholarships and awarded 430 students with scholarships. The Conrad Prebys Aztec Student Union recently obtained LEED platinum certification. Dominic thanked the board for the opportunity to attend and present on behalf of A.S.

VIII. Commencement Video

The 2015 Commencement video was played and was followed by a presentation from one of the graduates featured in the video.
IX. Class of 2015 Graduate Speaker

Alicia Zamudio

Alicia Zamudio shared her story. She is a first-generation college student and became fascinated by neuroscience after taking a physiological psychology class. She later joined Biology professor Ralph Feuer’s lab to conduct her undergraduate research. Alicia co-founded the Neuroscience Club on campus. She received thirteen scholarships throughout the years including the Shiley Life Sciences Scholarship in Biology and the Robert D. and Jane K. Smith Scholarship. She thanked the audience for their support of scholarships. Alicia also received several honors and awards including the Outstanding Graduate for the Biology Department and Henry L. Janssen Honors Council Award. Alicia was accepted to several Ph.D. programs including Harvard, Stanford and MIT. She will be pursuing her Ph.D. in molecular biology at MIT next fall.

X. KPBS Report

Karin Winner

• PBS is now the fifth most watched TV network in the country and KPBS is fifth locally, passing ESPN.
• Last month, KPBS was awarded the Walter Cronkite Award for Excellence in TV Journalism for breaking the story of the scandal surrounding Bob Filner and then continuing its coverage.
• Membership has grown, up 10% to 53,000 members.
• Steve and Sue Hart pledged $200,000 to pay for a KPBS remote news vehicle.
• Station manager, Deanna Mackey will be leaving SDSU in August to become president and executive director of the Public TV Major Market Group.

XI. Finance and Investment Report

Terry Atkinson

Mr. Terry Atkinson reported that the Committee held a conference call in May to review the 2014-2015 and 2015-2016 budgets. The narrative and financials begin on page 49 of the board packet.

On page 50 of the packet, the last paragraph explains the required reserve balance that TCF maintains per the TCF Reserve Policy. Per the policy, this reserve is segregated in a quasi-endowment fund. The balance of this emergency reserve fund for FY2015-2016 will be $865K, as determined by the following five components:

• Working Capital (6 months of operating budget = $382K)
• Current Operations (6 months of operating budget = $383K)
• Other Contingencies (Policy = $100K)
• Capital Acquisition/Replacement (Determined by F&I Committee = $0)
• Planned Future Operations (Determined by F&I Committee = $0)
Mr. Atkinson asked for a motion to approve Resolution 15-05, approving fiscal year 2015-2016 operating budget:

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CAMPANILE FOUNDATION
APPROVING FISCAL YEAR 2015-2016
OPERATING BUDGET

Motion: A motion was made, seconded, and unanimously carried to approve Resolution 15-05.

The committee also reviewed the investment policy statement and made some updates. The redline version and clean version begin on page 55. The committee reviews this policy annually.

Mr. Atkinson asked for a motion to approve Resolution 15-06, approving a revised investment policy statement:

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CAMPANILE FOUNDATION
APPROVING A REVISED INVESTMENT POLICY STATEMENT

Motion: A motion was made, seconded, and unanimously carried to approve Resolution 15-06.

XII. Audit Committee Report

Sarah Slaughter

The committee held a conference call on May 8. The committee reviewed the audit plan for the current year presented by Grant Thornton. The committee also reviewed the 13/14 tax filing, form 990. It was approved and filed to the IRS on May 18. An email was sent to all board members with a link to the website where it's posted for your review.

XIII. Government and Community Relations

Nikki Clay

The committee met on May 18. President Hirshman attended CSU Budget Advocacy Day in Sacramento on May 26th with Nikki Clay. They met with Speaker Toni Atkins, Senate Pro Tem Kevin de León, Lt. Governor Gavin Newsom’s staff, Assemblymember Jose Medina, Senator Ben Hueso and Assemblymember Brian Maienschein.
In July, Senator Ricardo Lara will honor Coach Fisher in Sacramento for receiving the Wooden Legacy Award.

XIV. Alumni Engagement Committee Report                Jim Herrick

New Chair Thom McElroy spent the afternoon of May 12th visiting the Alumni Engagement offices. He met with Jim Herrick, Cheryl Lemox, Tammy Blackburn, Natasha Bliss, Dan Majors, Vanessa Horn and Christy Andrade. He met with the student engagement officers and listened in on their calls soliciting alumni donors. The alumni engagement staff and Thom agreed it was a highly informative and productive visit.

The Monty Awards Ceremony is set for September 18 and everyone is invited. A list of the Monty Award winners is included in the board packet on page 75. Two board members, Mike Pack and Andy Esparza, are among this year’s awardees.

XV. Athletics Committee                        Kit Sickels

The Athletics Committee will reconvene on June 10, 2015. There are over 20 members on the committee including several board members. The Athletics Committee will work with the Athletics department to help enhance the programs and build on the success they’ve already had. The committee will focus on three areas: Community Engagement, Facility and Program Enhancements, and Scholarship Funding.

Past Chairman Sickels adjourned the meeting at 5:05 p.m.

___________________________________
Kit Sickels, Past Chairman

Attest:

___________________________________
Amy Harmon, Secretary