The Campanile Foundation’s endowment is invested with professional money managers. The asset allocation is intended to provide diversification and moderate risk with a focus on long-term investment return. The investment performance, compared to investment return expectations, of each money manager is monitored closely by an independent investment advisor and reviewed quarterly by the Finance and Investment Committee of the Campanile Foundation Board.

The Campanile Foundation’s current distribution policy is to provide an annual 4.0% of the three-year moving average of the market value, for the programs and scholarships of San Diego State University. In the event that the fair market value of an individual true endowment fund, at any one quarter, drops below the permanently restricted amount of the endowment, no spending distribution will be made in the following quarter. The annual distribution rate will be determined each year by the Board of Directors.

Investment Advisor: Meketa Fiduciary Management

Investment Funds

Environment, Social & Governance (ESG)
Investment Performance (as of 6/30/2023)

Sustainability Investment Funds
(eg, a renewable energy or impact investment fund)
- DBL Partners IV - $1,543,906
- Capricorn Technology Impact Fund II, LP - $917,094
- The Rise Fund III LP - $184,209
Sub Total - $2,645,209

Businesses Selected for Exemplary Sustainability Performance
(eg, using criteria specified in a sustainable investment policy)
- WellingtonCore Bond - $32,113,279
- Brandywine US Fixed Income - $10,600,000
- UBS Trumbull Property Fund - $10,704,053
- AB Global Core Equity - $19,129,825
- Payden Emerging Markets Debt - $6,537,481
Sub Total - $79,084,638

Sustainable Industries
(eg renewable energy or sustainable forestry)
- Ara Fund III - $59,022
Grand Total - $81,786,869

*Performance of individual funds may vary from the total pool return due to the timing of contributions and endowment management fees.