

**The Campanile Foundation
Board of Directors Meeting
Stephen L. Weber Boardroom
PPG Alumni Center
Thursday, March 3, 2022
3:30 – 5:30 p.m.**



MINUTES

A hybrid meeting of the Board of Directors of The Campanile Foundation was held in the Stephen L. Weber Boardroom in the Parma Payne Goodall Alumni Center on March 3, 2022, pursuant to the notice duly posted for public information.

Board Members Present:

Terry Atkinson, Chiloh Baty, Rick Bregman, Jason Campbell, DeAnn Cary, Nikki Clay, Adela de la Torre, Steve Doyle, Alan Dulgeroff, Daisy Galeana, Jeff Glazer, Dan Gross, Zeynep Ilgaz, Joe Johnson, Maxine Kreitzer, Evelyn Lamden, Seth Mallios, Thom McElroy, Alex Mora, Mike Neal, Mike Pack, Fred Pierce, Patti Roscoe, Peter Shaw, Kit Sickels, Ashley Tejada, Adrienne Vargas, and John Wills

Board Members Present Virtually:

Ed Brown, Mary Curran, Todd Hollander, Kim Kilkenny, Lidia Martinez, Michael Schweitzer, and Jim Sinegal

Board Members Absent:

Jerry Sanders and Bob Scarano

University Staff Present:

Curt Apsey, Mary Darling, David Fuhrman, Jim Herrick, Chris Lindmark, Agnes Wong Nickerson, Anita Nottingham, Salvador Hector Ochoa, Cathy Terrones and Amy Walling

I. Call to Order & Welcome (Presenter: Nikki Clay)

Board Chair Nikki Clay welcomed everyone who attended the meeting either in person or virtually. She opened the meeting with a brief review of the housekeeping rules and called the meeting to order. Board members were encouraged to stay for the Rising Aztecs Reception following the meeting where they will have the opportunity to meet and network with members of the SDSU Alumni and Fowler Scholar students.

II. Approval of Consent Agenda and Past Meeting Minutes (Presenter: Nikki Clay)

Nikki requested a motion to approve the March 3, 2022, Consent Agenda consisting of minutes of the Foundation Board and Committee minutes of the previous committee meetings.

Motion: A motion was made, seconded, and unanimously carried to approve the Consent Agenda for The Campanile Foundation Board of Directors meeting of March 3, 2022, thereby approving the minutes of the:

- Campanile Foundation Board Meeting - December 9, 2021
- Nominating and Governance Committee Meeting - January 12, 2022
- Audit Committee Meeting - February 1, 2022
- Arts Committee Meeting- February 11, 2022
- Government and Community Relations Committee Meeting - February 17, 2022
- Stewardship Committee Meeting - March 1, 2022
- Athletics Committee Meeting - Minutes of the March 2, 2022
- Finance and Investment Committee Meeting - March 2, 2022

III. Public Comment

There were no members of the public present, and no comments were made.

IV. Executive Committee Report (Presenter: Nikki Clay)

Nikki began her report congratulating Agnes Wong Nickerson on her recent appointment as Vice President of Business and Financial Affairs. In this role Agnes provides leadership and direction for SDSU's administrative and budgetary functions which includes overseeing an annual budget of more than \$1 billion. She thanked Mary Curran for serving on the search committee and John Wills for his role in the interview process.

Nikki also congratulated Maxine Kreitzer for her recent recognition from Neighborhood Healthcare with the [Servant Leader Award](#) and Fred Pierce for his upcoming honor of receiving his second [Alumni Award of Distinction](#), the first time in university history. Fred will be honored at a reception in April and details will be provided to the Board.

Nikki announced that based on a recommendation from the Nominating and Governance Committee meeting, members of The Campanile Foundation are invited to attend Executive Committee meetings. Lidia Martinez attended the last meeting and Rick Bregman, Alex Mora, and Todd Hollander will be attending a future meeting.

V. SDSU Report (Presenter: Adela de la Torre)

Nikki turned the meeting over to President de la Torre and congratulated her on the recent birth of her granddaughter and mentioned the palpable optimism at SDSU.

SDSU Enrollment

President de la Torre reported that SDSU has received 110,000 unique applications from students seeking to enroll in the fall, which is a university record. This keeps SDSU in the top 10 for most applied to and in-demand universities in the country.

De la Torre shared that the university has been recognized by the CSU system for its incredibly high demand and has been given new base funding for next year that will allow for the enrollment of an additional 1,100 students.

Critically, and relevant to the enrollment demand, the campus expansion at SDSU Mission Valley and the new programs at SDSU Imperial Valley are timely and essential. De la Torre announced that just yesterday the university received positive news that a new student housing project in Imperial Valley will be funded—the first of its kind for the Valley. The Mission Valley expansion is on track

and the university is breaking ground on the 34-acre River Park (phase one of the 80 acres of park) and is actively in the selection phase for a mixed-use residential developer for the first 450 housing units and 30k square foot of retail and grocery space.

Progress to be an R1 Institution

SDSU is currently a R2 institution, the second highest ranking. De la Torre remarked that based on last year's analysis, using the Carnegie Classification system, we've worked to identify ways we can reach the R1 classification.

Obtaining this distinction will have a major impact on the recruitment of outstanding graduate and undergraduate students, will offer prestige with employers, will provide socioeconomic mobility and workforce opportunities, and will boost recruitment and retention of high caliber faculty - like the first ever National Academy Member we announced this year who brings with her millions in grant funding.

Honorary Doctorate Degrees

The following 2022 Honorary Doctorate recipients were announced:

Mr. Tom Hom will receive an Honorary Doctor of Humane Letters degree. He will be honored at the College of Education ceremony on May 15.

Ms. Lidia Martinez will receive an Honorary Doctor of Humane Letters degree. She will also be honored at the College of Education ceremony on May 15.

Mrs. Dianne Bashor will receive an Honorary Doctor of Humane Letters degree. She will be honored at the Fowler College of Business ceremony on Saturday, May 14.

Mr. and Mrs. Hank and Shirley Murphy, with the Sycuan Tribe, will both receive the Honorary Doctor of Humane Letters degree. They will be honored at the College of Arts and Letters ceremony on May 13.

Search for a New Chancellor

De la Torre announced that on February 17, CSU Chancellor Castro resigned from his position, effective immediately. The Board of Trustees appointed Executive Vice Chancellor and Chief Financial Officer Steve Relyea to serve as acting chancellor until an interim chancellor has been named. The Board of Trustees are meeting on March 4th to discuss the selection of the Interim Chancellor, and the process to begin a search for a new permanent chancellor.

The Board of Trustees also announced this week they have engaged an outside firm to conduct a comprehensive investigation into the situation and its handling at CSU Fresno, which begins this month. They are also planning on making several system-wide policy changes related to retreat rights for administrators and to Title IX, which are long overdue and quite welcome.

Nikki thanked President de la Torre for her report and congratulated fellow Board member Lidia Martinez on her upcoming honorary degree.

125th Celebration (Presenter: Seth Mallios)

Nikki thanked Seth for his service as co-chair on the 125th Advisory Board and for all the work he has done to support the university during the preparation of the event's activities. She also acknowledged Patti Roscoe, Ed Brown, Alan Dulgeroff, Lidia Martinez & Alex Mora for their participation on the 125th Anniversary Advisory Board and thanked Provost Ochoa for his leadership as co-chair.

University historian and fellow board member Seth Mallios provided an overview of the upcoming events as they relate to the University's 125th Anniversary. In celebration of this milestone anniversary, Board members were given a commemorative lapel pin, an embroidered jacket, and an 1897 Morgan Silver Dollar.

Independent Doctoral Degrees (Presenter: Tracy Love, Ph.D.)

Nikki introduced Dr. Tracy Love, Professor in the School of Speech, Language and Hearing Sciences and Dean of the College of Graduate Studies to speak about the Independent Doctoral Initiative.

Nikki noted that she, Steve Doyle, Kim Kilkenny and Lidia Martinez have served on a subcommittee to support the university's objectives with regard to being able to offer Independent Doctoral Degrees. They've met independently with Tracy to learn more about the process and have the opportunity to ask questions. Based on their engagement, the decision was made to bring this topic to the full Board.

Tracy Love provided an informative overview and history of the status of Independent Doctoral Degrees at SDSU. The goal was to prepare the Board to have a firmer understanding of the Independent Doctoral Degree process and to be well versed when engaging with the community on this topic. An extensive Board discussion followed the report. Nikki thanked Tracy and encouraged Board members to keep an eye out for a plan of action in the near future. Tracy's PowerPoint presentation will be shared with the Board following the meeting.

VI. Development Update

Day of Giving (Presenter: Jim Herrick)

Nikki introduced Associate Vice President SDSU Alumni Jim Herrick and congratulated him on his recent honor receiving the Staff Lifetime Achievement Award.

Jim announced that the 6th Annual Day of Giving will take place on March 15, 2022. He invited Board members to take part in the event and expressed the importance of building the pipeline of entry-level givers. Prior to the event, SDSU Alumni will send 200,000 targeted emails, 20,000 text messages, over 1,000 calls from student callers, and will send out over 32,000 pieces of direct mail to potential donors.

Rising Aztecs Reception (Presenter: Chiloh Baty)

Immediate Past SDSU Alumni President, Chiloh Baty shared that following the meeting, SDSU Alumni will be hosting a reception honoring the [Rising Aztecs](#). The Rising Aztecs initiative

recognizes and celebrates exemplary alumni who are making support and engagement of SDSU a part of their lives and careers.

This biennial initiative is part of SDSU Alumni's homecoming program, celebrating SDSU's exemplary up-and-coming alumni. The Rising Aztecs initiative will emphasize collaboration from across campus, with diverse representation from colleges, demographics, and professions. As a complement to SDSU Alumni's Awards of Distinction, the Rising Aztecs will be selected by the SDSU Alumni Board of Advisors, recognizing a select group of alumni building their lives and career.

A presentation by Frank Teplin on the development exercise was moved to the next meeting.

VII. Get to Know You Series (Presenters: Michael Schweitzer and Peter Shaw)

Nikki introduced Michael Schweitzer as the first Board member for the "Get to Know You" series for this meeting. Michael has been a member of The Campanile Foundation since 2018 and serves on the Finance and Investment Committee. Michael shared about his personal journey, professional experiences in finance and passions in life. He is a San Diego native, and a 1986 SDSU Alumnus. He expressed his passion for travel, food, and family.

Nikki thanked Michael for sharing his story and introduced Peter Shaw, Executive in Residence and Director of the Fowler Scholars and Campanile Foundation Board member since 2020. Peter was joined by members of the [Fowler Scholars](#) junior class: Natalie Soriano, Brady Burcin, Azareel Gesuri Canizales, and Khai Nguyen. The remaining 12 Fowler Scholars classes joined the meeting via Zoom. All bios were provided in the board book.

Peter provided an overview of his personal hobbies and professional life experiences. He expressed his pride in serving on The Campanile Foundation Board and for the education he received through the public-school system.

Natalie Soriano and Brady Burcin addressed the Board and spoke about their time as a student at SDSU in the Fowler Scholars program and shared how philanthropy has had a positive impact on their education.

Nikki thanked Peter, Natalie, and Brady for sharing their stories and asked the additional two students to introduce themselves. She reminded the Board that all 16 Fowler Scholars will be attending the "Rising Aztecs" reception following the meeting and encouraged them to take time to network with the students.

VIII. Nominating and Governance Update (Presenter: Evelyn Lamden)

Nikki announced that Jerry Sanders, chairman of the Nominating and Governance committee was unable to attend the meeting and welcomed Evelyn Lamden to provide a Nominating update in his absence.

Evelyn Lamden noted that the committee last met on January 12th and reviewed a total of eight research profiles. A recommendation was made to pursue two individuals as potential candidates for Board service at this time. The committee will continue their regular recruitment process at their remaining meetings this year.

She announced that Kit Sickels has decided to step off the Athletics committee and will remain engaged on the Nominating and Executive committees and Todd Hollander, Jeff Glazer and Peter Shaw will be joining. Kate Jeffery, wife of past board member Jeff Jeffery has joined the Government and Community Relations Committee.

Evelyn presented Joyce Gattas' profile to the full Board for approval for installation at the June meeting. Joyce Gattas has devoted 38 years to the university in leadership roles and has contributed generously in financial support to scholarships, capital expenses, Athletics and the College of Professional Studies and Fine Arts. After retiring in 2018, Joyce became special assistant to the university president assisting with coordinating the academic portion of SDSU's Mission Valley project and just recently retired from this role. She is deeply involved in the San Diego community, serving on numerous boards of cultural institutions, city commissions, the San Diego Public Library, and a charter high school and is involved with The Campanile Foundation serving on the Arts Committee. Her full profile was provided for review in the board book.

Nikki thanked Evelyn for providing the report and per recommendation from the TCF Nominating and Governance Committee, asked for a Motion to elect Joyce Gattas and bring her to The Campanile Foundation Board of Directors meeting in June for installation.

Motion: A motion was made, seconded, and unanimously carried to elect Joyce Gattas and bring her to the full Board at its June 2022 meeting for installation as Director.

IX. Audit Committee Update (Presenter: Alan Dulgeroff)

Alan Dulgeroff thanked Nikki for attending recent committee meetings and expressed how he appreciates the engagement. He reported that the Audit Committee had Grant Thornton present the fiscal year 21-22 audit plan and they reviewed and approved the form 990 tax return. He noted that the program expenditures to total expenditures went from 84% to 90%.

X. Finance and Investment Committee Update (Presenter: John Wills)

John Wills thanked members of the Finance and Investment Committee for their continued support. He announced that following the Board's approval of the investment policy, the foundation is making efforts to diversify their portfolio. There is \$550M in total foundation assets, \$415M of which are in the endowment. The return over last year was roughly 7.5%, slightly under the benchmark. The committee has begun discussing Environmental, Social and Government (ESG) investing. There has been an interest in the foundation's investments from various sustainability groups on campus who have requested that we divest in all oil. The committee is working to learn and understand this process so that they can properly report back to the campus.

Nikki adjourned the meeting at 5:30 p.m.



Nikki Clay, 04/07/2022 14:29 PDT
Nikki Clay, Chair

Attest:



Anita Nottingham, 04/04/2022 10:09 PDT
Anita Nottingham, Secretary