



Supporting San Diego State University

Board of Directors Meeting

Thursday, March 5, 2026

3:00 – 5:30 p.m.

Stephen L. Weber Boardroom

Parma Payne Goodall Alumni Center

Minutes

A meeting of The Campanile Foundation Board of Directors was held on Thursday, March 5th, 2026, in the Stephen L. Weber Boardroom of the Parma Payne Goodall Alumni Center, located at San Diego State University, pursuant to the notice duly posted for public information.

The following members were present: Risa Baron, Rick Bregman, Jason Campbell, DeAnn Cary, Adela de la Torre, Julie Dillon, Mark Filanc, Joyce Gattas, Jeff Glazer, Georgia Griffiths, Dan Gross, Judy Hamilton, Kareen Holstrom, Joe Johnson, Michael Kanigher, Janette Lampe, Mark McMillin, Mike Pack, Jeff Partrick, Patti Roscoe, Jessica Sarowitz, Michael Schweitzer, Elliot Scott*, Kit Sickels, Jennifer Stone, Adrienne Vargas, Sandra Wawrytko, John Wills (*attended virtually).

The following members were absent: Terry Atkinson, Alan Dulgeroff, Zeynep Ilgaz, Alex Mora, Mike Neal.

The following staff members were in attendance: Tammy Blackburn, Travis Clancy, Mary Darling, Stephanie Dathe, Chris Lindmark, Bob Moosbrugger, Richard Noble, Cynthia Swanson, Amy Walling, Agnes Wong Nickerson.

Call to Order and Welcome

Julie Dillon called the meeting to order at 3:05 p.m. and welcomed attendees both in person and on Zoom. She began the meeting with the following announcements:

Invitations have been mailed for the 2026 SDSU Alumni Awards of Distinction, where Board Member John Wills will receive the Distinguished Alumni Service Award. The event will be held on April 18th at Paradise Point Resort & Spa.

She also reminded members about the March 13th SDSU Social Venture Challenge, which will feature student presentations addressing food security issues.

Donor Stewardship

Julie thanked the twelve board members currently drafting monthly thank-you notes for donors contributing \$10,000 or more. She expressed appreciation for their ongoing support and encouraged the rest of the board to join in the effort.

The board was informed that a closed session will be held later in the meeting. At that time, all non-voting attendees and individuals who are not board officers will be excused.

Public Comment

There were no members of the public in attendance, therefore no comments were made.

Approval of Consent Agenda Minutes

A motion was made, seconded, and unanimously carried to approve the Consent Agenda, thereby approving minutes of The Campanile Foundation Board Meeting on December 4th; Nominating and Governance Committee Meeting on January 14th; Stewardship Committee on January 27th; Government and Community Relations Committee on February 12th; Athletics Committee on February 18th; Audit Committee on March 3rd; and Finance and Investment Committee on March 4th.

Nominating and Governance Committee Update

Nominating & Governance Committee Chair, Alan Dulgeroff, was absent and the update was delivered by committee member, Dan Gross.

Dan shared that the committee met on January 14th to begin reviewing prospective candidates for the TCF Board. With 33 current members and three members (Dan Gross, Kit Sickels & John Wills) set to conclude their final terms at the end of 2026, the committee agreed to consider recruiting two to three new directors for service beginning in 2027.

Based on membership gaps and recent survey feedback, the committee will be focusing on candidates who bring greater age and professional diversity, particularly individuals outside the finance and investment sectors who still meet our criteria for affinity, capacity, and diversity. The committee also reaffirmed its expectation that candidates either have prior service on a formal campus committee or be established major donors to SDSU.

Adrienne and Cynthia prepared an initial list of ten possible candidates who fit these parameters. Committee members will connect with each individual to share information about TCF and gauge interest before the April meeting. As approved at the December Board of Directors meeting, Dan brought forward Mark McMillin for election and installation as Director.

Mark is the former President and CEO of The Corky McMillin Companies, the family real estate development firm known for transformative projects like Liberty Station and master-planned communities across California and several states. A proud SDSU alumnus, class of 1979, Mark has demonstrated a commitment to SDSU through both his time and philanthropy, even previously serving on The Campanile Foundation Board from 2004-2014. In 2004, he established the Corky McMillin Chair in Real Estate Endowment at the Fowler College of Business in honor of his late father, creating a legacy that continues to support students and the real estate program.

A motion was made, seconded, and unanimously carried to approve ***Resolution 26-01*** Electing and Installing Mark McMillin as Director of The Campanile Foundation Board of Directors for a three-year term.

Audit Committee Update

The new Chair of the Audit Committee, Rick Bregman, provided an update on The Campanile Foundation's Fiscal Year 2024-25 tax return, IRS Form 990, and related filings. 93.7 percent of the foundation's total expenses were directed to program services, which demonstrates that the majority of resources are going directly toward advancing the mission. Additional forms, including Form 926 and 5471, were prepared to satisfy required international tax reporting obligations related to foreign investments and ownership interests. The One Big Beautiful Bill Act (OBBBA) has no significant tax impact on TCF. The Committee approved the submission of the tax returns as presented to tax authorities.

Rick also shared that the committee is working on audit planning for Fiscal Year 2025-26. This fiscal year will be the fourth year of a five-year contract with Grant Thornton. There are no significant changes to the audit timeline or scope. Preliminary risk assessment procedures and interim fieldwork will be conducted in April and May, and the main fieldwork will take place in August and September.

Finance and Investment Committee Update

John Wills provided a brief update on the status of the endowment which is currently sitting at approximately \$560 million. He also shared that total assets (Current Funds) are at \$78 million.

Get to Know You

Jennifer Stone shared a little bit about herself, her background and her favorite books and music throughout her life including *Charlotte's Web*, *Things Fall Apart*, *Farewell to Manzanar* and Paul Simon.

Jennifer grew up in Northern California before attending San Diego State University, where she served as opinion editor for The Daily Aztec.

After completing her undergraduate degree, Jennifer pursued a career in journalism and television, served in communications for Diane Jacobs, attended law school, and ultimately became an attorney with the County of San Diego.

SDSU Day of Giving

Associate Vice President of Planned Giving and Estates, Amy Walling, introduced Stephanie Gadd to the board. Stephanie serves as the Director, Planned and Annual Giving/Digital Marketing. Her team is responsible for the planning and execution of the university's annual Day of Giving.

This year marks the 10th annual Day of Giving, SDSU's annual fundraising campaign that brings the Aztec community together to work toward a shared goal. Last year 1,350 donors came together to raise over \$489,000, a record for the campaign. This year's fundraising goal is set at \$500,000.

Stephanie walked the board through the promotion and marketing efforts leading up to the day, including radio ads, social media outreach, direct and electronic mailings and more. She also shared with them the opportunities to register as a Day of Giving advocate and to establish smaller matching campaigns within the broader fundraising effort.

Board Chair, Julie Dillon, emphasized the importance of leadership as the university approaches the 10th annual SDSU Day of Giving. She challenged the full board to participate, noting that a gift of any amount demonstrates a shared commitment to SDSU's mission. She highlighted that 100 percent participation reflects unity, strengthens the board's credibility, and sets an example for the broader community.

President's Report

President de la Torre provided an update on several key university initiatives. She informed the board that SDSU is preparing for the upcoming WSCUC Accreditation Visit scheduled for March 25–27, 2026. She noted that the visit is a major milestone in the university's reaffirmation cycle and will include meetings between the peer review team and various campus groups, including representatives from The Campanile Foundation. She emphasized that the process reflects years of preparation, including completion of the institutional self-study that will be shared with the board.

The President also discussed the development of three-year degree pathways, which are being explored in alignment with SDSU's new partnership with the San Diego Community College District. She explained that these pathways are aimed at enhancing student success, affordability, and timely graduation, and clarified that participation would be optional and designed to expand opportunities without compromising academic standards.

Finally, President de la Torre reported on her leadership team's recent visit to Arizona State University. The purpose of the visit was to study models that could inform SDSU's growth in areas such as research partnerships, expansion of digital and online learning, student support and success (including accelerated pathways) and innovation partnerships.

Associated Students

SDSU Associated Students President, Kareen Holstrom, and Executive Director of Associated Students, Christina Brown gave a presentation on the services, programs and support A.S. provides the students of SDSU.

Kareen began by highlighted the breadth of Associated Students' impact over the past year. Student leaders organized more than seventy events and led the record-breaking Aztecs Rock Hunger campaign, which raised \$114,567. They continued to serve across major university committees and strengthened collaboration with faculty through an updated Academic Partnership Agreement. Additional advocacy efforts included pushing for city streetlight repairs near campus and supporting progress on the Aztec Recreation Center Phase 2 expansion without increasing student fees. Students also advanced initiatives related to resident parking and career development in partnership with Career Services.

Christina Brown walked the board through the scale of A.S. student involvement: more than 400 student volunteers contribute to boards and committees each year, and over 1,000 part-time student employees collectively earn more than \$7 million annually. She also detailed the many facilities it manages including the Aztec Student Union, Aztec Recreation Center, Aquaplex, Viejas Arena, Children's Center, and Mission Bay Aquatic Center, and noted that more than \$215 million has been invested in facility improvements since 2009. All A.S. facilities are LEED certified, underscoring a continued commitment to sustainability.

The Aztec Student Union reported increased use of the Backdoor Studio, continued student access to free daily bowling, and steady operation of the A.S. Food Pantry. Viejas Arena and the Cal Coast Open Air Theatre remain major hubs for athletic events, concerts, and university ceremonies. The Courtyard's (area immediately outside of Viejas Arena) 2022 upgrades expanded usable space with new ribbon boards, marquees, and a solar trellis.

The Children's Center continues to provide accredited early childhood education and benefits from state and federal funding, annual fundraising, and a newly established \$25,000 scholarship endowment.

Aztec Recreation reported strong student participation and highlighted the growth of Adapted Athletics, which supports athletes in para track and field and wheelchair tennis while developing a wheelchair basketball program. Sport Clubs support twenty-three teams with more than 1,000 participants. The Mission Bay Aquatic Center continues to provide academic classes, community programs, youth camps, and rentals, and was recently recognized for its work in paddling safety education.

A.S. also reviewed its governance structure and financials, reporting \$51.6 million in total revenue for 2025–26, with student fees representing 44 percent.

Christina concluded the presentation by introducing Christian Onwuka, Assistant Director of Development, Associated Students. Christian is a former A.S. President and graduated from SDSU in 2020. Christian is the first-ever SDSU fundraiser dedicated to A.S. needs. His areas of focus will be: SDSU Children's Center, Mission Bay Aquatic Center, Sport Clubs, Adapted Athletics, sustainability scholarships, and student basic needs.

Executive Committee Report

Julie Dillon gave a very brief overview of topics covered at the February 11th Executive Committee meeting including the WSCUC Reaffirmation of Accreditation visit in late March and a high-level budget update.

She then asked Bob Moosbrugger to update the board on the status of the Athletics Campaign.

Bob Moosbrugger provided an overview of Huron's assessment of Athletics' campaign readiness. He outlined eight core factors identified as essential to campaign success: institutional reputation, clear and board-approved priorities, strong leadership engagement, a well-defined case for support, volunteer leadership, sufficient donor capacity, effective fundraising infrastructure, and appropriate timing.

Huron conducted a comprehensive evaluation of Athletics across these areas. The review included development of the case for support, qualitative interviews with leading prospects—including test solicitations—assessment of the donor prospect pool, analysis of historical campaign giving, and preparation of both a Situation Analysis Report and a Campaign Operating Plan.

Based on this assessment, Huron projected that SDSU Athletics could conservatively raise approximately \$110.27 million over the next five years toward Athletics priorities. This projection represents a significant step toward the broader \$250 million campaign goal.

Closed Session (Education Code § 89923)

A motion was made, seconded, and unanimously carried to enter closed session to consult with legal counsel regarding pending litigation pursuant to Education Code § 89923.

The board recessed into closed session at 4:56 p.m.

The board reconvened in open session at 5:27 p.m. No reportable action was taken in closed session.

Adjourn

The meeting was adjourned at 5:28 p.m.


Julie Dillon (Mar 12, 2026 10:04:42 PDT)

Julie Dillon, Chair


Cynthia Swanson, Secretary